Nasdaq Verafin

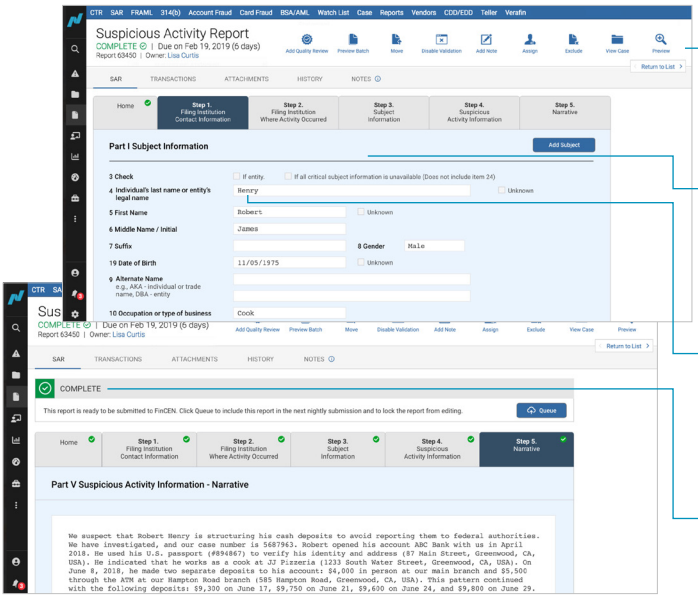
Suspicious Activity Reporting

Nasdaq Verafin's Financial Crime Management platform helps you investigate and uncover suspicious activity and allows you to easily create a FinCEN Suspicious Activity Report (SAR) at the click of a button.

Nasdaq Verafin brings increased efficiency and confidence to the regulatory reporting process by helping you automate the often tedious but necessary tasks associated with generating, completing, and filing SARs.

- **Pre-Populated SAR Fields.** Nasdaq Verafin completes all data fields when the report is generated and indicates if you are missing required information. Simply complete the narrative section, enter any extra information you wish to provide, and submit to FinCEN.
- **One Click E-Filing.** Once you complete your narrative, with the click of a button you can queue your completed SAR for automated overnight e-filing directly from the Nasdaq Verafin application to FinCEN.
- **Integrated Case Management.** Nasdaq Verafin's fully integrated case management functionality lets you open an investigative case directly from an alert, attach applicable files, link entities and related suspicious activity, and fully document your investigation. Configurable validation ensures every SAR matches your institution's exact specifications before filing directly from Nasdaq Verafin to FinCEN.
- **SAR Workflows.** SAR workflow dashboards show you the status of your reports, from incomplete to accepted by FinCEN.
- **Reporting Charts.** Nasdaq Verafin's configurable SAR reporting charts help you analyze your reporting history from multiple viewpoints. Our visual storytelling approach helps you explore your SAR-related filings, cases, and alerts to uncover trends and performance indicators.

Suspicious Activity Report: Ready for Automated E-Filing



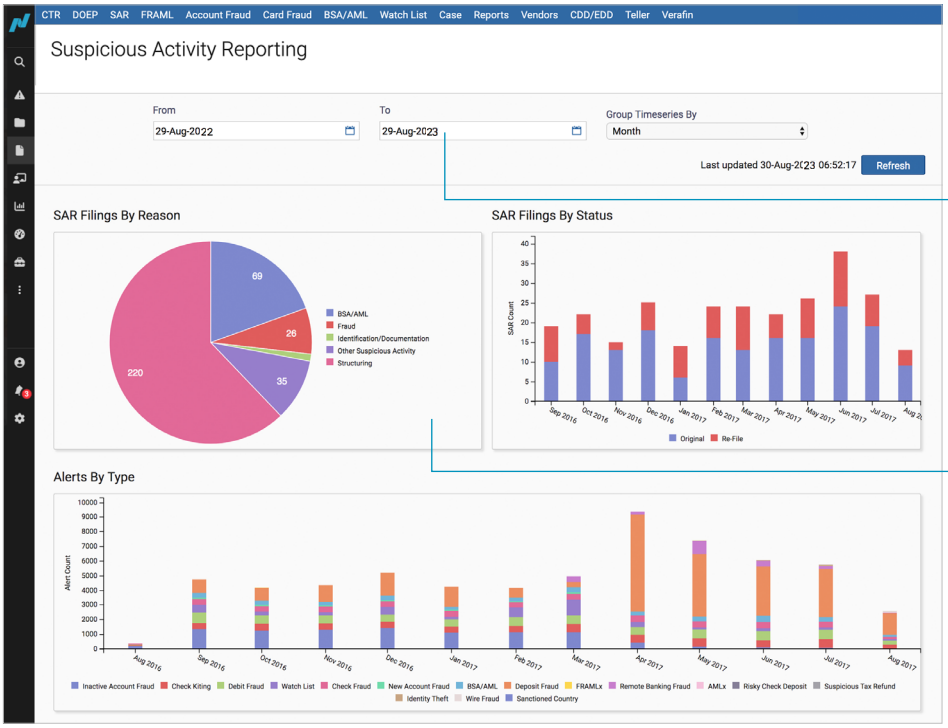
Everything you need in one place.
Once you generate a SAR you can easily assign it to another user, add notes, preview it in PDF format, or view the related investigative case.

Streamlined regulatory reporting.
With an electronic SAR form that mirrors that of FinCEN, Nasdaq Verafin simplifies training for regulatory reporting, eases the report completion process, and reduces the margin for human error.

Your data is ready.
All data fields are automatically pre-populated when you generate a report, letting you focus on completing an information-rich narrative.

Simplify your reporting process.
Nasdaq Verafin lets you know if you are missing any required information. Once all fields are complete, your report is ready for automated e-filing directly from the application to FinCEN.

Reporting Charts: Visual Storytelling



Choose the data you need.
Choose your desired date range and how you want to group your information to uncover trends within your SAR filing data.

Better manage your SAR processes
See a visual breakout of your SAR filings across numerous metrics, helping you build effective management reports and view data you can use to improve your team's suspicious activity investigation and reporting processes.

Additional Benefits

90-day SAR refiling reminders
Nasdaq Verafin's fully integrated case management functionality provides you with a 90-day reminder that a SAR may need to be refiled due to continuing suspicious activity.

Attach additional transactions to a SAR
With a customer's transactions contained in Nasdaq Verafin, you can easily add additional transactions related to the suspicious activity to support your filing.

Examiner-friendly audit trails
Nasdaq Verafin maintains a log of all user activity, showing who generated, reviewed, and submitted the report. All decisions pertaining to the SAR, including decisions not to file, can be noted in Nasdaq Verafin. It also maintains a digital archive of all reports for a minimum of five years.

Never miss a due date
Report homepages include dashboards that give you a quick view of reports sorted by their submission deadline.

Information Sharing
As encouraged by FinCEN, you can share information about investigations tied to money laundering, human trafficking, and terrorist financing with investigators at other 314(b)-registered institutions, for richer, more detailed collaborative investigations.

Nasdaq Verafin provides 314(b) Information Sharing technology for more than 2000 institutions that are members of FRAMLxchange, the industry's largest network of 314(b)-registered institutions. FRAMLxchange is registered with FinCEN for 314(b) information sharing as an association of financial institutions.