

2024

Global Financial Crime Report

*Insights at the Intersection of Financial
Crime Data & Real Survivor Stories*



VERAFIN

Download the
**2024 Global Financial
Crime Report**

 [nasdaq.com/global-financial-crime-report](https://www.nasdaq.com/global-financial-crime-report)

 Nasdaq

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A STEP AHEAD

2024

Global Financial Crime Report

Insights at the Intersection of Financial Crime Data & Real Survivor Stories



Source: Nasdaq, 2024 Global Financial Crime Report at <https://www.nasdaq.com/global-financial-crime-report>

\$3.1 trillion

in money laundering & illicit flows
through the global financial system last year.

\$800B

*Proceeds from
Drug Trafficking*

\$350B

*Proceeds from
Human Trafficking*

\$11.5B

*Flows for
Terrorist Financing*

Trillions

*Other Illicit
Proceeds of Crime*

Globally, in 2023 nearly:

\$500 billion
in fraud losses

*\$40B in losses from scams
targeting consumers and businesses*

*\$450B in bank fraud losses
from payments, checks and cards*



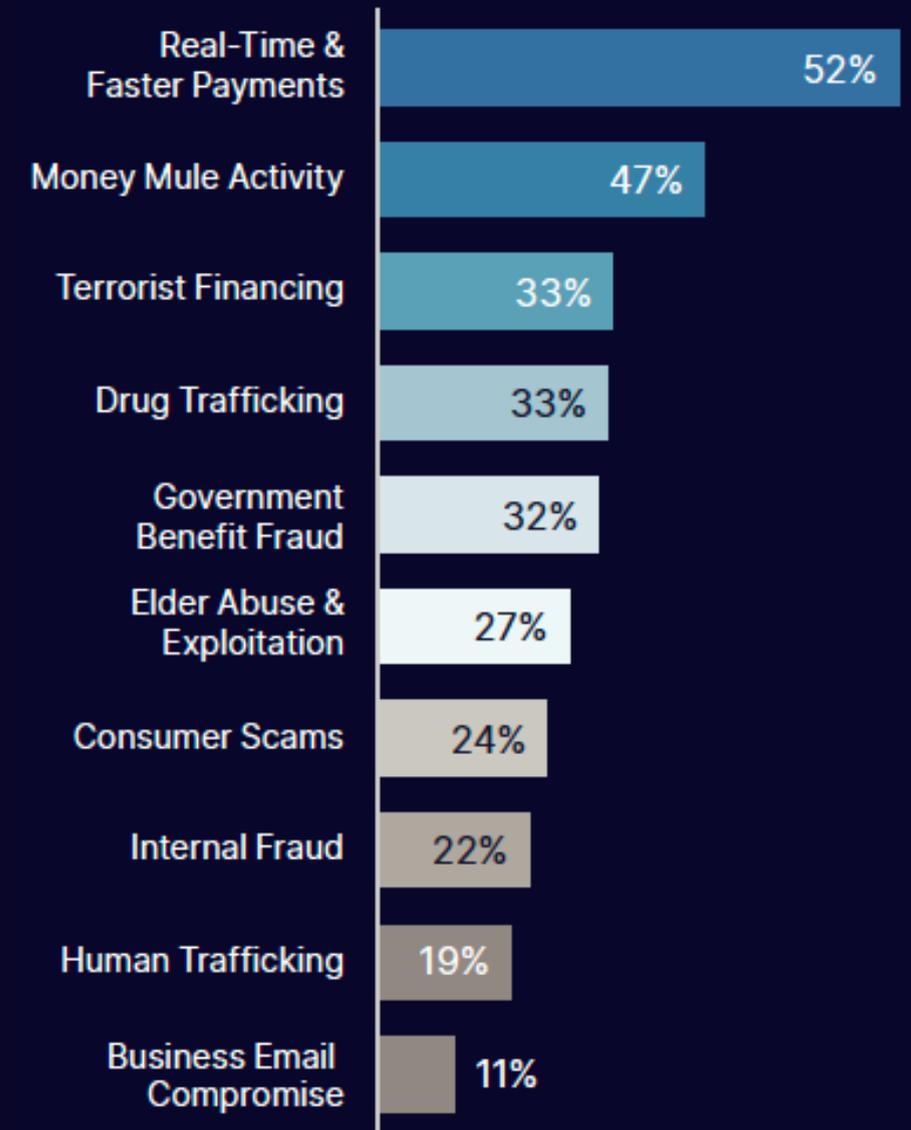


The Human Impact of Financial Crime

Industry Insights: Trends, Priorities and Opportunities

*Survey of 200 AFC professionals from North America
& Deep Dive Interviews*

Financial Crime Threats of Greatest Concern:



2023 Global Estimate

\$782.9B

connected to

Drug Trafficking/DTOs

2023 Global Estimate

\$346.7B

connected to

Human Trafficking

2023 Global Estimate

\$11.5B

connected to

Terrorist Financing

Americas:

● \$268.8B

EMEA:

● \$226.4B

Asia-Pacific:

● \$287.7B

Asia-Pacific:

● \$130.1B

Americas:

● \$109.1B

EMEA:

● \$107.1B

Americas:

● \$5.1B

EMEA:

● \$3.7B

Asia-Pacific:

● \$2.7B

Significant fraud risks for businesses, consumers, and vulnerable populations

\$10B

In Losses From
Cyber-Enabled Scams
including BEC

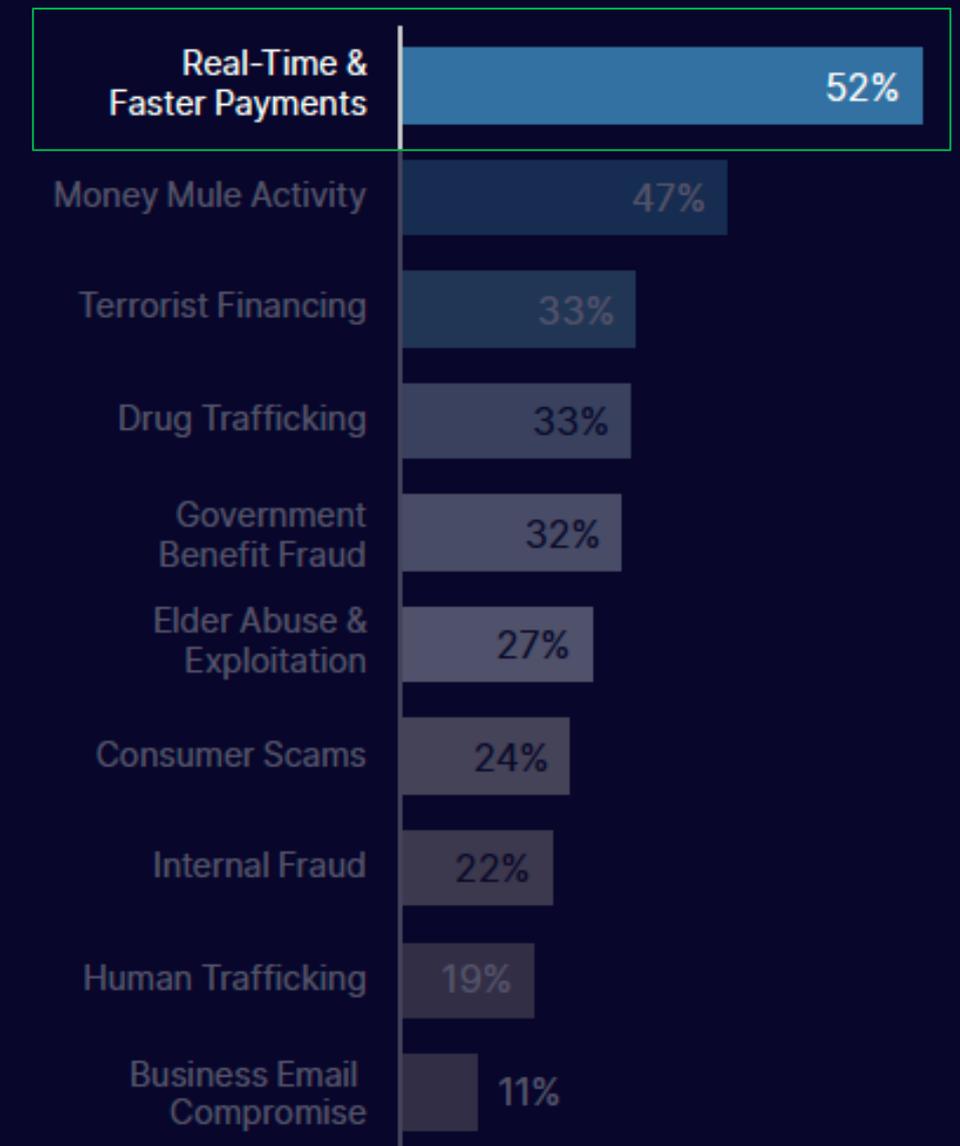
\$3.8B

In Fraud Losses from
Romance Scams
& Other Confidence Schemes

\$77.7B

of all Fraud Losses linked to
Elderly Victims

Financial Crime Threats of Greatest Concern:



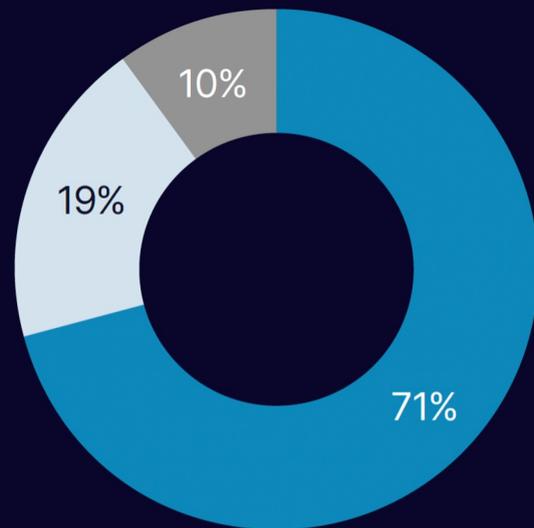
Real-time and faster payments may accelerate consumer scams, fraud, and mule activity.

Continued investment to ensure compliance and mitigate financial crime risks

Increased Investment: 2022 to 2023

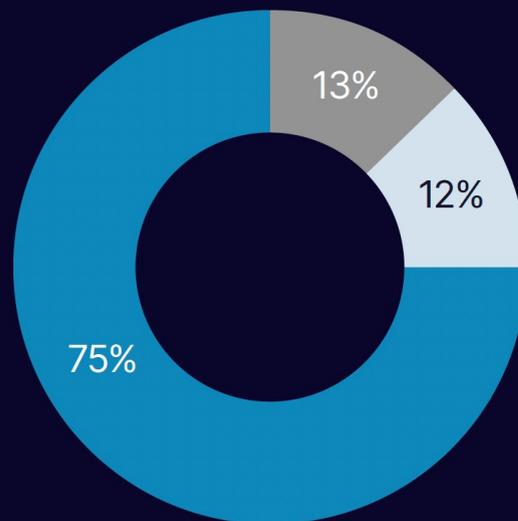
Planned Investment: Next 1-2 yrs

AFC Headcount



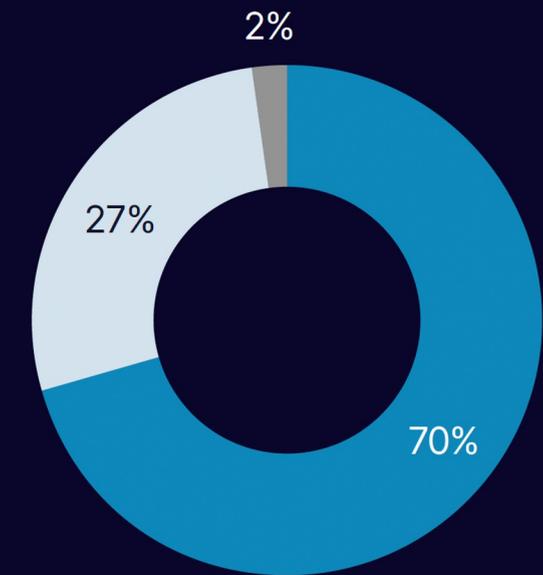
■ Increased ■ No Change
■ Decreased

AFC Technology Budget



■ Increased ■ No Change
■ Decreased

Increase in Spending for AI/Machine Learning



■ Yes ■ No ■ Don't Know

Underscoring the need for *improved regulation* for *typology-specific* priorities, innovation and collaboration.

Areas for Improved Regulation

