



2017 FRAMLX TOUR

Fraud Trends & BSA/AML Hot Topics

Fraud Detection & AML Regional Seminars
2017

Industry and product experts discuss trends in financial crime and banking technology, and provide in-depth training on detection and investigation strategies to stop crime.

AGENDA

8:45 – 9:00 am	Registration and Networking
9:00 – 9:45 am	A New Approach to Fight Complex Money Laundering Schemes
9:45 – 10:30 am	Combatting Human Trafficking: New Investigation Strategies
10:30 – 10:45 am	Break
10:45 – 11:15 am	Fraud Schemes & Scams: Preventing Check Deposit Fraud
11:15 – 12:00 pm	Online Banking Fraud Deep Dive: Account Takeover & Wire/ACH Fraud
12:00 – 1:00 pm	Lunch
1:00 – 2:30 pm	Ultimate Beneficial Ownership, Due Diligence and Risk Management

SPECIAL GUEST



CHRIS SWECKER

*Financial Crimes Consultant
Former Assistant Director, FBI
Former Global Security Advisor, Bank of America*

Topic: Business Email Compromise (BEC)

Topic: Law Enforcement, Case Examples & SARs

Chris Swecker has more than 30 years of experience in law enforcement, national security, legal, and corporate security/risk management. Chris served 24 years with the Federal Bureau of Investigation (FBI) before retiring as one of the bureau's top officials. As Assistant Director, Chris was responsible for eight FBI divisions encompassing more than half of the FBI's total resources. He led all FBI criminal investigations including money laundering, organized crime/drug trafficking and financial crime matters; established and led several crime focused national task forces; and testified before Congress on numerous financial crime issues such as identity theft, crimes against children, mortgage fraud, human trafficking, financial crimes, information privacy and data compromise, crimes on the Internet, drug trafficking and gangs.

Swecker received the prestigious Presidential Rank Award for his service in Iraq and as Special Agent in Charge of the NC Office. He has appeared as a guest on numerous media programs including CNN, CNBC, CTV, 60 Minutes, Good Morning America, C-SPAN's Washington Journal and others. Chris is a frequent public speaker on financial crimes, money laundering and cyber crimes.

BSA/AML Hot Topics

A New Approach to Fight Complex Money Laundering Schemes

Focus has radically shifted for BSA/AML/CTF programs away from uncovering criminals and their illicit activity towards technical compliance. Conventional processes for detection and reporting of money laundering activity only serve to reinforce these ineffective practices, and overwhelm investigators and law enforcement with unactionable information. This session will discuss how financial institutions can embrace innovative technologies and practices to have a more significant impact on fighting complex money laundering schemes.

Combatting Human Trafficking: Investigation Strategies

Though significant inroads have been made in the fight against Human Trafficking, challenges still remain to identify perpetrators and protect the victims of this terrible crime. This session discusses Human Trafficking scenarios in the context of real-life cases, and provides an overview of red flag indicators, evidence, and new tools and techniques for investigators.

Ultimate Beneficial Ownership, Customer Due Diligence and Risk Management

Though always a concern for regulators and compliance professionals, Beneficial Ownership information didn't garner much attention until the leak of the Panama papers. Now, with a deadline looming for enforcement of the new requirements, all the focus is on UBO and CDD. This session will outline real-life cases of complex money laundering scenarios involving beneficial owners of shell corporations that used multiple institutions to mask their illicit activities, and provide an overview of best practices to standardize the collection, maintenance, and updating of due diligence-related information

Fraud Trends

Fraud Schemes & Scams: Preventing Check Deposit Fraud

Checks are still the payment method most often targeted for fraud, and financial institutions should not underestimate the potential for risk for financial losses — the total value of check payments in 2015 topped more than \$26.8 Trillion. Fraudsters are targeting all channels, ATM, mobile and in-branch with fraudulent checks, and using a variety of means to scam customers and amass illicit funds. This session highlights evidence and tools to help you detect suspicious check deposits and stop fraud before losses can occur.

A Deep Dive into Online Banking Fraud: Account Takeover, Wire & ACH Fraud

The threat of online fraud is very real. Cyber criminals gaining unauthorized access to your customers' accounts by capturing sensitive data through sophisticated attacks such as spear phishing, email compromise, malware and social engineering tactics, and taking advantage of your digital channels to transfer funds to mules and accounts they control. This session reviews recommendations from FinCEN on cyber-related crimes, and outlines how to identify and investigate suspicious online activity.

NOTES



FRAMLxchange

Secure 314(b) Collaboration Network



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